



January, 2010



**Ownership structure**

Ownership structure ENERGONOVA	%
MIMS d.o.o. Sarajevo	100%



**Acquisition/Joint Venture Opportunity**

**ENERGONOVA  
Small Hydro Power Plants**

**Investment Opportunity in Bosnia & Herzegovina**

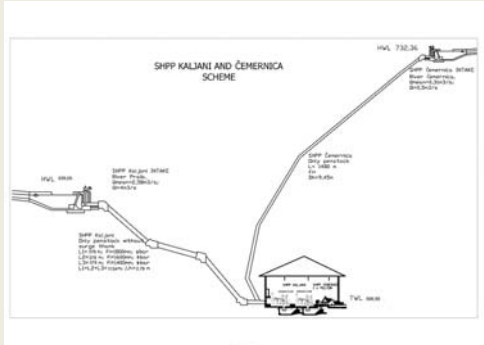
- Bosnia's geography includes fast-flowing mountain streams and powerful rivers
- Only 40% of hydro potential used
- Bosnia-Herzegovina is signatory of the International Energy Community Treaty
- Treaty established single market for electricity and natural gas in 33 European countries
- Enormous market for electricity export
- Treaty creates an institutional framework for free transmission and trade of energy

**Key Investment Considerations**

- EC draft energy policy for 2009: Energy produced from renewable energy sources should participate with 21% in total generated energy
- Bosnian energy regulation synchronized with EC
- SHPP below 5MW installed capacity
- Cantonal and municipality governments responsible for concession and authorization procedures
- All produced electricity from SHPP is overtaken and bought by local distribution companies with an incentive price
- The third party access to both transmission and distribution network is guaranteed by Law
- SHPP as business opportunity

**ENERGONOVA d.o.o. Sarajevo**

- Energonova is company licenced by Regulatory Commission for Electricity in Federation of Bosnia and Herzegovina for production and distribution of electric energy
- Company is 100% owned by MIMS Group,



All inquiries and expressions of interest should be directed to:

**MIMS Group**  
Semizovac bb  
71321 Semizovac  
Bosnia and Herzegovina  
[www.mimsgroup.ba](http://www.mimsgroup.ba)

Contact person:

### ENERGONOVA Solution

- Two integrated plants: Cemernica (installed capacity 550 kW) and Kaljani (installed capacity 1.300 kW)
- One powerhouse, control and connection to network
- Staff, knowledge and infrastructure for further more intensive development

### Proposed Deal Structure:

- MIMS initially expects to sell minority ownership in Energonova d.o.o. to strategic partner.
- In following == years Energonova intends to invest in new hydro power plants (not necessarily only SHHP) in total installed capacity up to === MW, which will roughly amount to EUR ===== million of total investment.
- Sources of financing will be combination of shareholders equity and commercial loans (local and international) granted to Energonova Company.
- Concessions for new plants will be obtained in tender procedures with local community, as well as transferring existing concessions that have not been activated yet.
- MIMS and local staff will provide support for local authorities, regulator, state energy company and competent bodies.

### About MIMS Group

- MIMS Group stands for group of companies from different business sectors who are connected with family Selimovic either by ownership or by business relationships.
- MIMS Group represents one of the biggest private groups in Bosnia and Herzegovina and the region, consisting of == companies.
- MIMS Group companies operate on 2 continents (Europe and Africa) and 5 countries (Bosnia and Herzegovina, Croatia, Serbia, Slovenia and Libya).
- MIMS Group revenue in 2009: ===== mil EUR and assets ===== mil EUR

### Next Steps

- Upon receipt of expression of interest from qualified interested parties, additional information about the company can be received. For further inquiries, please contact the persons at the contact details to the left.